

ANNUAL MEETING OF STOCKHOLDERS OF
WOODSBORO BANK

May 7, 2024

GO GREEN

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NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:

The Notice of Meeting, proxy statement and proxy card are available at <https://www.woodsborobank.com/shareholder-relations/>

Please sign, date and mail
your proxy card in the
envelope provided as soon
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

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THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE FOLLOWING:
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

1. Election of Three Class A Directors for a Term to Expire in 2027:

- | | | |
|--|--|------------------|
| <input type="checkbox"/> FOR ALL NOMINEES | NOMINEES: | |
| <input type="checkbox"/> WITHHOLD AUTHORITY FOR ALL NOMINEES | <input type="radio"/> Stephen K. Heine | Class A Director |
| <input type="checkbox"/> FOR ALL EXCEPT (See instructions below) | <input type="radio"/> Mary Jo Zentz | Class A Director |
| | <input type="radio"/> Scott A. Ryser | Class A Director |

2. To transact such business as properly may come before the Meeting or any adjournment thereof.

Only stockholders of record at the close of business on February 27, 2024 will be entitled to notice of and to vote at the Meeting or any postponements and adjournments thereof. Whether or not you plan to attend the Meeting, please indicate your choice on the matters to be voted upon, date and sign this proxy and return it in the enclosed postage paid return envelope. You may revoke your proxy at any time prior to its exercise by written notice to the Bank, by executing a proxy bearing a later date or by attending the Meeting and voting in person.

INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee you wish to withhold, as shown here: ●

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING.

Signature of Stockholder Date: Signature of Stockholder Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

ANNUAL MEETING OF STOCKHOLDERS OF WOODSBORO BANK

May 7, 2024

PROXY VOTING INSTRUCTIONS

INTERNET - Access "www.voteproxy.com" and follow the on-screen instructions or scan the QR code with your smartphone. Have your proxy card available when you access the web page.



TELEPHONE - Call toll-free **1-800-PROXIES** (1-800-776-9437) in the United States or **1-201-299-4446** from foreign countries from any touch-tone telephone and follow the instructions. Have your proxy card available when you call.

Vote online/phone until 11:59 PM EST the day before the meeting.

MAIL - Sign, date and mail your proxy card in the envelope provided as soon as possible.

IN PERSON - You may vote your shares in person by attending the Annual Meeting.

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COMPANY NUMBER	
ACCOUNT NUMBER	

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↓ Please detach along perforated line and mail in the envelope provided IF you are not voting via telephone or the Internet. ↓

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THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE FOLLOWING:
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

1. Election of Three Class A Directors for a Term to Expire in 2027:

<input type="checkbox"/>	FOR ALL NOMINEES	NOMINEES:	
<input type="checkbox"/>	WITHHOLD AUTHORITY FOR ALL NOMINEES	<input type="radio"/> Stephen K. Heine	Class A Director
<input type="checkbox"/>	FOR ALL EXCEPT (See instructions below)	<input type="radio"/> Mary Jo Zentz	Class A Director
		<input type="radio"/> Scott A. Ryser	Class A Director

2. To transact such business as properly may come before the Meeting or any adjournment thereof.

Only stockholders of record at the close of business on February 27, 2024 will be entitled to notice of and to vote at the Meeting or any postponements and adjournments thereof. Whether or not you plan to attend the Meeting, please indicate your choice on the matters to be voted upon, date and sign this proxy and return it in the enclosed postage paid return envelope. You may revoke your proxy at any time prior to its exercise by written notice to the Bank, by executing a proxy bearing a later date or by attending the Meeting and voting in person.

INSTRUCTIONS: To withhold authority to vote for any individual nominee(s), mark "FOR ALL EXCEPT" and fill in the circle next to each nominee you wish to withhold, as shown here: ●

MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Stockholder Date: Signature of Stockholder Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

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**REVOCABLE PROXY
SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF
WOODSBORO BANK
ANNUAL MEETING OF STOCKHOLDERS ON MAY 7, 2024**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned stockholder of Woodsboro Bank (the "Bank"), hereby constitutes and appoints Janet I. McCurdy and J. Frederick Manning, and each of them, as the lawful attorneys and proxies of the undersigned, each with full power of substitution, to vote, as designated on the reverse side, all shares of the Bank's Common Stock, \$10.00 par value per share, which the undersigned is entitled to vote at the Annual Meeting of Stockholders of the Bank to be held at the Woodsboro American Legion, located at 101 West Elizabeth Street, Woodsboro, Maryland on May 7, 2024, at 1:00 p.m., and at any and all postponements and adjournments thereof, and to vote, in their discretion, upon all other matters that may properly be brought before the meeting. The undersigned hereby directs that this Proxy be voted as set forth herein AND REVOKES ALL PRIOR PROXIES.

This proxy, when properly executed, will be voted as directed by the undersigned. If no direction is given, this proxy will be voted "FOR" the proposals **ON THE REVERSE SIDE**. If any other business is presented at the annual meeting, the proxy will be voted in the discretion of the proxies.

This Proxy may be revoked at any time prior to its exercise by written notice to the Bank, by executing a proxy bearing a later date or by attending the meeting and voting in person.

(Continued and to be signed on the reverse side)