



WOODSBORO BANK

Quarterly Shareholder's Report

Condensed Balance Sheet (unaudited)

(Dollars in thousands)

As of June 30,	2025	2024
ASSETS		
Cash and balances due from banks	\$ 5,532	\$ 4,995
Interest-bearing deposits in banks	33,017	37,768
Investment securities		
Held-to-maturity securities	-	-
Available-for-sale securities	83,244	87,656
Loans, net of allowance for loan losses of \$3,624 - 2025; \$3,397 - 2024, net of unearned income	318,019	293,125
Bank premises and equipment, net	3,081	2,521
Other assets	15,612	16,746
TOTAL ASSETS	\$ 458,505	\$ 442,811
LIABILITIES		
Deposits		
Non-interest-bearing	\$ 149,082	\$ 152,646
Interest-bearing	275,859	265,420
TOTAL DEPOSITS	424,941	418,066
Other liabilities	6,054	3,055
TOTAL LIABILITIES	\$ 430,995	\$ 421,121
EQUITY CAPITAL		
Capital Stock, par value \$10 per share; authorized 10,000,000 shares; issued and outstanding 2025 - 396,436 and 2024 - 397,221 shares	\$ 3,964	\$ 3,972
Surplus	3,975	4,013
Undivided profits and capital reserves	30,120	25,999
Accumulated other comprehensive income	(10,549)	(12,294)
TOTAL EQUITY CAPITAL	\$ 27,510	\$ 21,690
TOTAL LIABILITIES AND EQUITY CAPITAL	\$ 458,505	\$ 442,811

Condensed Income Statement (unaudited)

For the six months ended June 30,	2025	2024
Interest income	\$ 10,341	\$ 9,231
Interest expense	1,950	2,117
Net interest income	8,391	7,114
Provision for loan losses	125	136
Net interest income after loan loss	8,266	6,978
Other income	946	871
Other expenses:		
Salaries and benefits	3,610	3,134
Occupancy	356	328
Furniture and equipment	221	200
Other	2,339	2,251
Total other expenses	6,526	5,913
Income before taxes	2,686	1,936
Income tax expense	682	476
Net income	\$ 2,004	\$ 1,460
Per Share Data		
Net income	\$ 5.06	\$ 3.67
Cash dividends paid	\$ 0.19	\$ 0.14
Book value	\$ 69.39	\$ 54.60

Banking Offices

Woodsboro

5 N. Main Street
301-898-4000

Thurmont

143 Frederick Road
301-271-4944

Frederick

900 N. East Street
301-694-9566

6 W. Patrick Street
301-695-8200

1420 W. Patrick Street
301-668-1236

Commercial Offices

8 East 2nd Street, Suite 203
301-695-0268

24-Hour ATM Locations

Woodsboro

Trout's Market – 3 North Main Street

Frederick

Monocacy Village Branch – 900 North East Street
Downtown Branch – 6 West Patrick Street
Forty West Branch – 1420 West Patrick Street

Thurmont

Thurmont Branch – 143 Frederick Road



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Corporate Office
P.O. Box 36
Woodsboro, MD 21798-0036

WOODSBORO BANK
SERVING THE COMMUNITY
FOR OVER 125 YEARS

June 30, 2025
Report of Condition

Board of Directors

Gordon M. Cooley, Board Chair
M. Natalie McSherry
Stephen K. Heine
Jason E. Lee
J. Frederick Manning
Janet I. McCurdy
Scott A. Ryser
Mary Jo Zentz
Daniel Severn
Harold M. Staley, Jr., Director Emeritus

Bank Officers

Richard H. Ohnmacht, President/CEO
Patricia C. Muldoon, EVP/CFO & COO
Chris R. Clemons, EVP/CCBO
Thomas D. Ramsay, EVP/CRBO
Kimberly A. Arnold, EVP/CCO
Gary W. Delauter, Jr., EVP/COO
Bethany S. Lord, EVP/CHRO

Crystal L. Wiles, SVP/Controller
Douglas J. Murphy, SVP/Comm. Credit Manager

Martin H. Burall, VP/Technology Officer
Erin E.V. Dieterich, VP/Retail Sales Manager
Michelle S. Green, VP/Compliance & Risk
Beverly R. Layne, VP/Loan Operations Mgr.
Austin Pearre, VP/Commercial Banking Officer
Charles W. Reeder, VP/Commercial Banker
Yvonne M. Reeder, VP/Branch Manager
Shelane Twentey, VP/Branch Manager
David Crum, VP/Branch Manager

Shree V. Prabhakaran, AVP/Branch Manager
Temikki D. Morrison, AVP/Branch Manager
Harmony Bryan, Executive Administrator

Karla J. Edder, Officer
Verlie F. Facemire, Officer
Lucretia R. Holman, Officer
Betsy J. Lingg, Officer
Kathy Wortz, Officer
Felicia Dickerson, Officer
Tanya Miller, Officer
Chris Trone, Officer