

Banking Offices

Woodsboro

5 N. Main Street
301-898-4000

Thurmont

143 Frederick Road
301-271-4944

Frederick

900 N. East Street
301-694-9566

6 W. Patrick Street
301-695-8200

1420 W. Patrick Street
301-668-1236

Commercial Offices

8 East 2nd Street, Suite 203
301-695-0268

24-Hour ATM Locations

Woodsboro

Trout's Market – 3 North Main Street

Frederick

Monocacy Village Branch – 900 North East Street
Downtown Branch – 6 West Patrick Street
Forty West Branch – 1420 West Patrick Street

Thurmont

Thurmont Branch – 143 Frederick Road



CLIENT DEVOTED. COMMUNITY FOCUSED. EXCELLENCE DRIVEN.

Corporate Office
P.O. Box 36
Woodsboro, MD 21798-0036

WOODSBORO BANK
SERVING THE COMMUNITY
FOR OVER 125 YEARS

September 30, 2025
Report of Condition

Board of Directors

Gordon M. Cooley, Board Chair
Richard H. Ohnmacht
M. Natalie McSherry
Stephen K. Heine
Jason E. Lee
J. Frederick Manning
Janet I. McCurdy
Jon C. Holmes
Mary Jo Zentz
Daniel A. Severn
Harold M. Staley, Jr., Director Emeritus

Bank Officers

Richard H. Ohnmacht, President/CEO
Patricia C. Muldoon, EVP/CFO & COO
Chris R. Clemons, EVP/CCBO
Thomas D. Ramsay, EVP/CRBO
Kimberly A. Arnold, EVP/CCO
Gary W. Delauter, Jr., EVP/COO
Bethany S. Lord, EVP/CHRO

Crystal L. Wiles, SVP/Controller
Douglas J. Murphy, SVP/Comm. Credit Manager

Martin H. Burall, VP/Technology Officer
Erin E.V. Dieterich, VP/Retail Sales Manager
Michelle S. Green, VP/Compliance & Risk
Beverly R. Layne, VP/Loan Operations Mgr.
Austin Pearre, VP/Commercial Banking Officer
Charles W. Reeder, VP/Commercial Banker
Yvonne M. Reeder, VP/Branch Manager
Shelane Twentey, VP/Branch Manager
David Crum, VP/Branch Manager

Shree V. Prabhakaran, AVP/Branch Manager
Temikki D. Morrison, AVP/Branch Manager
Harmony F. Bryan, Executive Administrator

Karla J. Edder, Officer
Verlie F. Facemire, Officer
Lucretia R. Holman, Officer
Betsy J. Lingg, Officer
Kathy Wortz, Officer
Felicia Dickerson, Officer
Tanya Miller, Officer
Chris Trone, Officer



WOODSBORO BANK

Quarterly Shareholder's Report

Condensed Balance Sheet (unaudited)

(Dollars in thousands)

As of September 30,

ASSETS

	2025	2024
Cash and balances due from banks	\$ 4,454	\$ 7,283
Interest-bearing deposits in banks	22,674	41,428
Investment securities	-	-
Held-to-maturity securities	-	-
Available-for-sale securities	91,731	92,918
Loans, net of allowance for loan losses of \$3,620 - 2025; \$3,423 - 2024, net of unearned income	321,219	299,003
Bank premises and equipment, net	3,042	2,734
Other assets	15,259	16,157
TOTAL ASSETS	\$ 458,379	\$ 459,523

LIABILITIES

Deposits		
Non-interest-bearing	\$ 145,630	\$ 157,706
Interest-bearing	279,923	272,226
TOTAL DEPOSITS	425,553	429,932
Other liabilities	3,010	4,438
TOTAL LIABILITIES	\$ 428,563	\$ 434,370

EQUITY CAPITAL

Capital Stock, par value \$10 per share; authorized
10,000,000 shares; issued and outstanding

2025 - 396,436 and 2024 - 397,221 shares	\$ 3,964	\$ 3,972
Surplus	3,975	4,013
Undivided profits and capital reserves	31,275	26,897
Accumulated other comprehensive income	(9,398)	(9,729)
TOTAL EQUITY CAPITAL	\$ 29,816	\$ 25,153
TOTAL LIABILITIES AND EQUITY CAPITAL	\$ 458,379	\$ 459,523

Condensed Income Statement (unaudited)

For the nine months ended September 30,

	2025	2024
Interest income	\$ 15,850	\$ 14,334
Interest expense	3,047	3,390
Net interest income	12,803	10,944
Provision for loan losses	150	271
Net interest income after loan loss	12,653	10,673
Other income	1,436	1,323
Other expenses:		
Salaries and benefits	5,404	4,710
Occupancy	565	497
Furniture and equipment	326	301
Other	3,502	3,306
Total other expenses	9,797	8,814
Income before taxes	4,292	3,182
Income tax expense	1,088	793
Net income	\$ 3,204	\$ 2,389

Per Share Data

Net income	\$ 8.08	\$ 6.02
Cash dividends paid	\$ 0.30	\$ 0.24
Book value	\$ 75.21	\$ 63.32