



Banking Offices

Woodsboro
5 N. Main Street
301-8984000

Thurmont
143 Frederick Road
301-271-4944

Frederick
900 N. East Street
301-694-9566
6 W. Patrick Street
301-695-8200
1420 W. Patrick Street
301-668-1236

Commercial Offices

8 East 2nd Street, Suite 203
301-695-0268

24-Hour ATM Locations

Woodsboro
Trout's Market - 3 North Main Street

Frederick
Monocacy Village Branch - 900 North East Street
Downtown Branch - 6 West Patrick Street
Forty West Branch - 1420 West Patrick Street

Thurmont
Thurmont Branch - 143 Frederick Road

Corporate Office
5. North Main Street
Woodsboro, MD 21798-0036

WOODSBORO BANK
SERVING THE COMMUNITY
FOR OVER 126 YEARS

December 31, 2025
Report of Condition

Board of Directors

Gordon M. Cooley, Board Chair
Stephen K. Heine
Jason E. Lee
J. Frederick Manning
Janet I. McCurdy
M. Natalie McSherry
Daniel J. Severn
Mary Jo Zentz
Jon C. Holmes
Harold M. Staley, Jr., Director Emeritus

Bank Officers

Richard H. Ohnmacht, President/CEO
Patricia C. Muldoon, EVP/CFO & COO
Kimberly A. Arnold, EVP/CCO
Chris R. Clemons, EVP/CCBO
Gary W. Delauter, Jr., EVP/COO
Bethany S. Lord, EVP/CHRO
Thomas D. Ramsay, EVP/CRBO

Douglas J. Murphy, SVP/Comm. Credit Manager
Crystal L. Wiles, SVP/Finance

Martin H. Burall, VP/Technology Officer
David Crum, VP/Branch Manager
Erin E.V. Dieterich, VP/Retail Sales Manager
Beverly R. Layne, VP/Loan Operations Mgr.
Austin Pearre, VP/Commercial Banking Officer
Charles W. Reeder, VP/Commercial Banker
Yvonne M. Reeder, VP/Branch Manager
Shelane Twentey, VP/Branch Manager

Harmony F. Bryan, Executive Administrator
Andrew K. Evans, AVP/Assistant Controller
Ben R. M□recki, Interim BSA Officer
Temikki D. Morrison, AVP/Treasury Mgmt. Officer
Shree V. Prabhakaran, AVP/Branch Manager

Felicia D. Dickerson, Officer
Karla J. Edder, Officer
Verlie F. Facemire, Officer
Lucretia R. Holman, Officer
Betsy J. Lingg, Officer
Tanya S. Miller, Officer
Chris B. Trone, Officer
Kathy J. Wortz, Officer



WOODSBORO BANK

Quarterly Shareholder's Report

Condensed Balance Sheet (unaudited)

(Dollars in thousands)

As of December 31,

ASSETS

	2025	2024
Cash and balances due from banks	\$ 4,475	\$ 4,342
Interest-bearing deposits in banks	16,867	14,055
Investment securities		
Held-to-maturity securities	-	-
Available-for-sale securities	90,880	91,190
Loans, net of allowance for loan losses of \$3,870 - 2025; \$3,543 - 2024, net of unearned income	325,132	308,286
Bank premises and equipment, net	2,998	2,983
Other assets	15,234	17,623
TOTAL ASSETS	\$ 455,586	\$ 438,479

LIABILITIES

Deposits		
Non-interest-bearing	\$ 147,829	\$ 152,968
Interest-bearing	270,077	258,231
TOTAL DEPOSITS	417,906	411,199
Other liabilities	5,734	3,198
TOTAL LIABILITIES	\$ 423,640	\$ 414,397

EQUITY CAPITAL

Capital Stock, par value \$10 per share; authorized 10,000,000 shares; issued and outstanding 2025 - 395,861 and 2024 - 396,436 shares	\$ 3,959	\$ 3,964
Surplus	3,942	3,975
Undivided profits and capital reserves	32,422	28,191
Accumulated other comprehensive income	(8,377)	(12,048)
TOTAL EQUITY CAPITAL	\$ 31,946	\$ 24,082
TOTAL LIABILITIES AND EQUITY CAPITAL	\$ 455,586	\$ 438,479

Condensed Income Statement (unaudited)

For the twelve months ended December 31,

	2025	2024
Interest income	\$ 21,454	\$ 19,425
Interest expense	4,053	4,426
Net interest income	17,401	14,999
Provision for loan losses	460	581
Net interest income after loan loss	16,941	14,418
Other income	2,020	2,099
Other expenses:		
Salaries and benefits	7,011	6,290
Occupancy	752	659
Furniture and equipment	434	407
Other	4,892	4,328
Total other expenses	13,089	11,684
Income before taxes	5,872	4,833
Income tax expense	1,478	1,118
Net income	\$ 4,394	\$ 3,715

Per Share Data

Net income	\$ 11.08	\$ 9.36
Cash dividends paid	\$ 0.41	\$ 0.32
Book value	\$ 80.70	\$ 60.74