



NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

March 17, 2026

Dear Valued Stockholder:

On behalf of the Board of Directors (the "Board") of Woodsboro Bank (the "Bank"), you are hereby notified that the 2026 Annual Meeting of Stockholders of the Bank (the "2026 Annual Meeting") will be held at 1:00 p.m., Eastern Time, on May 5, 2026, at the Woodsboro American Legion, located at 101 West Elizabeth Street, Woodsboro, Maryland 21798. The purposes of the annual meeting are as follows:

1. To elect the six (6) nominees named in the enclosed proxy card to serve on the Board for the terms stated in the enclosed proxy card and until their respective successors are duly elected and qualify ("Proposal 1").
2. To act on such other business as may properly come before the annual meeting, and at any postponements and adjournments thereof.

Stockholders of record as of the close of business on February 24, 2026, (the "Record Date") will be entitled to notice of and to vote at the annual meeting.

Each of the nominees for election to the Board named in Proposal 1 is an incumbent director. Ms. McCurdy, Mr. Lee and Mr. Severn were elected as Class C directors at the 2023 Annual Meeting of Stockholders. The Board elected (i) Mr. Holmes as a Class C director in September 2025 to fill a vacancy, (ii) Mr. Myers as a Class B director elected in January 2026 to fill a vacancy, and (iii) Mr. Ohnmacht as a Class A director in July 2025 to fill a vacancy and in connection with his appointment as President and Chief Executive Officer of the Bank. Because Holmes, Myers, and Ohnmacht were elected by the Board rather than by stockholders, Maryland law requires that they stand for reelection at the 2026 Annual Meeting notwithstanding the terms of their respective classes. The Board recommends that stockholders vote "**FOR**" the election of each nominee.

A proxy card accompanies this notice. If you were a stockholder of record as of the Record Date, then you may vote your shares by completing and returning the proxy card or by voting online by following the instructions set forth in the proxy card. If you attend the annual meeting in person, you may also vote your proxy at that time.

If you hold your shares through a broker, bank, or other nominee (that is, in "street name"), then your broker, bank or other nominee is the shareholder of record and such nominee might not be able to vote your shares unless you provide it with voting instructions. You should instruct your broker, bank or other nominee to vote your shares by following the instructions that your broker, bank or other nominee provided when it sent the Bank's proxy materials to you. You may not vote shares held in street name by returning a proxy card directly to the Bank, unless you provide the Bank with a "legal proxy", which you must obtain from your broker, bank or other nominee. If you obtain a legal proxy and plan to vote at the annual meeting, then the Bank must receive your legal proxy by 5:00 p.m., Eastern Time, on April 30, 2026. Legal proxies may be submitted by mail to: Harmony Bryan, Executive Administrator, Woodsboro Bank, 5 N. Main Street, Woodsboro, Maryland, 21798; or by e-mail to hbryan@woodsborobank.com.

Sincerely,

Gordon Cooley, Board Chair

Richard H. Ohnmacht, President & CEO